**Payday Lenders**

From: McKay,Kevin <kevin.mckay@kentcountymi.gov>
To: madcm <madcm@googlegroups.com>
Sent: Wed, Aug 3, 2016 9:30 am
Subject: Payday Lenders

Good morning,

Has anyone’s court [Mag. Or Judge] ruled against any payday lenders on “public policy” or unconscionable provisions regarding their high rates of interest?

Just wondering if there has been any courts who are not enforcing those agreements.

Thanks.

Kevin

**danieljgoulette via MADCM****madcm@googlegroups.com**

Not recently, because there is a statute covering same.  See MCL 487.2121 et. seq. (Before the statute was enacted, yes, but that was many moons ago.)

As long as the lenders comply with the statutes, I do not rule against them on the basis of the amount being charged is unconscionable.

Shel Larky

Magistrate

52-4 District Court